

**TREATY AMENDING CERTAIN PROVISIONS OF THE
PROTOCOL ON THE STATUTE OF THE EUROPEAN
INVESTMENT BANK**

Preamble

HIS MAJESTY THE KING OF THE BELGIANS, HER MAJESTY THE QUEEN OF DENMARK, THE PRESIDENT OF THE FEDERAL REPUBLIC OF GERMANY, THE PRESIDENT OF THE FRENCH REPUBLIC, THE PRESIDENT OF IRELAND, THE PRESIDENT OF THE ITALIAN REPUBLIC, HIS ROYAL HIGHNESS THE GRAND DUKE OF LUXEMBOURG, HER MAJESTY THE QUEEN OF THE NEDERLANDS, HER MAJESTY THE QUEEN OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND,
HAVING REGARD to Article 236 of the Treaty establishing the European Economic Community;

WHEREAS the Protocol on the Statute of the European Investment Bank which is annexed to the Treaty establishing the European Economic Community is an integral part thereof;

WHEREAS the definition of the unit of account and the methods of conversion as between this unit and the currencies of the Member States contained in the present text of the second subparagraph of Article 4 (1), and Article 7 (3) and (4) of the Statute of the Bank are no longer entirely in keeping with the circumstances of the international monetary relations;

WHEREAS the future evolution of the international monetary system cannot be foreseen: whereas, consequently, rather than adopting immediately a new definition of the unit of account in the Statute of the Bank in relation to capital markets, to give the Bank the means to adapt the definition of the unit of account and the method of conversion to changes, where necessary and on appropriate conditions;

WHEREAS, in order to permit this rapid and flexible adaptation it is appropriate to give the Board of Governors of the Bank powers to alter, if necessary, their definition of the unit of account and the methods of conversion as between the unit of account and the various currencies;

HAVE DECIDED TO amend certain provisions of the Protocol on the Statute of the European Investment Bank, hereinafter called »the Protocol«, and to this end have designated as their Plenipotentiaries:

HIS MAJESTY THE KING OF BELGIANS:
Willy DE CLERCQ,
Minister of Finance;

HER MAJESTY THE QUEEN OF DENMARK:
Per HAEKKERUP,
Minister for Economic Affairs;

THE PRESIDENT OF THE FEDERAL REPUBLIC OF GERMANY:
Dr. Hans APPEL,
Federal Minister of Finance;

THE PRESIDENT OF THE FRENCH REPUBLIC:
Jean-Pierre FOURCADE,
Minister for Economic Affairs;

THE PRESIDENT OF IRELAND:
Charles MURRAY,
Secretary, Department of Finance of Ireland;

THE PRESIDENT OF THE ITALIAN REPUBLIC:
Emilio COLOMBO,
Minister of Treasury;

HIS ROYAL HIGHNESS THE GRAND DUKE OF LUXEMBOURG:
Jean DONDELINGER,
Ambassador Extraordinary and Plenipotentiary,
Permanent Representative to the European Communities;

HER MAJESTY THE QUEEN OF THE NETHERLANDS:
L.J. BRINKHORST,
State Secretary for Foreign Affairs;

HER MAJESTY THE QUEEN OF THE UNITED KINGDOM OF GREAT BRITAIN AND
NORTHERN IRELAND:
Sir Michael PALLISER, KCMG,
Ambassador Extraordinary and Plenipotentiary,
Permanent Representative to the European Communities;

WHO, having exchanged their Full Powers, found in good and due form,
HAVE AGREED as follows:

Article 1

The following sentence shall be added to the second subparagraph of Article 4 (1) of the Protocol :

" The Board of Governors , acting unanimously on a proposal from the Board of Directors , may alter the definition of the unit of account . "

Article 2

The following sentence shall be added to Article 7 (4) of the Protocol :

" Furthermore it may , acting unanimously on a proposal from the Board of Directors , alter the method of converting sums expressed in units of account into national currencies and vice versa . "

Article 3

Article 9 (3) (g) of the Protocol shall be replaced by the following :

" (g) exercise the powers and functions provided for in Articles 4 , 7 , 14 , 17 , 26 and 27 ; "

Article 4

This Treaty will be ratified by the High Contracting Parties in accordance with their respective constitutional requirements . The instruments of ratification will be deposited with the Government of the Italian Republic.

Article 5

This Treaty shall enter into force on the first day of the month following the deposit of the instrument of ratification by the last signatory State to take this step.

Article 6

This Treaty , drawn up in a single original in the Danish , Dutch , English , French , German , Irish and Italian languages , all seven texts being authentic , shall be deposited in the archives of the Government of the Italian Republic , which will transmit a certified copy to each of the Governments of the other signatory States .